

NORTH CITY WEST SCHOOL FACILITIES FINANCING AUTHORITY

And the Community Facilities Districts Nos. 1, 2 & 3

September 9, 2020 MINUTES-REGULAR MEETING

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District 1, 2 and 3 of the North City West School Facilities Financing Authority held a **Regular Meeting** on **September 9, 2020** via Telephonic/Video Conference. (The letters "JPA" will be used in place of North City West School Facilities Financing Authority and the letters "CFD" will be used in place of Community Facilities Districts 1, 2 & 3).

1. CALL TO ORDER

The meeting was called to order by Chairperson Rafner at 4:04 p.m.

ROLL CALL

Directors Present: Doug Rafner, Board Chairperson, Del Mar Union School District
Tina Douglas, Vice Chairperson, San Dieguito Union High School District
Vicki King, Solana Beach School District

Quorum Achieved

Other Personnel, John Addleman, Alternate Director, San Dieguito Union High School District
Member Districts

Administration: Scott Koppel, Executive Director, Koppel & Gruber Public Finance
Douglas Floyd, Administrator, Koppel & Gruber Public Finance
Alex Meza, Analyst, Koppel & Gruber Public Finance

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF AGENDA

Moved by Director Douglas seconded by Director King to approve the September 9, 2020 agenda.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

4. PUBLIC COMMENT

There were no comments from the public

5. CONSENT AGENDA

- A. Approval of Minutes for Special Board Meeting on June 17, 2020
- B. Approval of Koppel & Gruber Public Finance invoice for June 1, 2020 through August 31, 2020. (see Attachment 5B)

Moved by Director King, seconded by Director Rafner to approve the consent agenda.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

6. FINANCIAL REPORTS

The following reports record the routine business of the JPA/CFD for Fiscal Year 2020/21. Members of the Board, the administration or the public may request that specific items be discussed prior to their acknowledgement.

- A. Executive Summary
- B. Building Permit Activity
- C. Financial Overview
- D. Income (through June 30, 2020)
- E. Expenditures (through June 30, 2020)
- F. Trust Fund Investments (as of June 30, 2020)

Executive Director indicated the NCWFFA is in good fiscal health. Projected Surplus of \$500,000 after debt service. No Building Permit Activity.

7. EXECUTIVE DIRECTOR'S REPORT (Oral Report)

- A. Delinquency Management Update
Douglas Floyd gave an overview of the delinquency rates and amounts. Delinquency rates and amounts are below the thresholds for triggering additional actions.
- B. Status of NCWSFFA Master Plan Separation Agreement
Douglas Floyd indicated the City is in the process of preparing a memorandum, but no action has been made by City Council

8. ACTION ITEMS

- A. Approve Agreement with Wilkinson Hadley & King Co., LLP to perform annual independent audit of FY 2019-20 North City West School Facilities Financing Authority financial statements for an amount not to exceed \$6,700 including expenses.

Motion by Director Douglas, seconded by Director King to approve Agreement.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

B. Accept and file Fiscal Year 2019-20 Mitigation Fee Report as required by Government Code Section 66006.

Motion by Director Douglas, seconded by Director King to accept and file report.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

9. DISCUSSION ITEMS

None requested.

10. ADJOURNMENT

Moved by Director King, seconded by Director Douglas to adjourn meeting.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0.

Chairperson Rafner adjourned the meeting at 4:11 P.M.

Approved at December 9, 2020 Board Meeting by vote:



12/09/2020

Board Secretary

Date